

**RESOLUTION TO AMEND 2023 BUDGET
SOUTH MERIDIAN METROPOLITAN DISTRICT**

WHEREAS, the Board of Directors of the South Meridian Metropolitan District appropriated funds for the fiscal year 2023 as follows:

General Fund	\$264,603
Debt Service Fund	\$312,797

; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2023; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to and accepted by the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on November 14, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the South Meridian Metropolitan District shall and hereby does amend the budget for the fiscal year 2023 as follows:

General Fund	\$279,208
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the above-referenced Fund(s) for the purposes stated in **Exhibit A** and, if applicable, that such action of the Board is hereby ratified and approved *nunc pro tunc* as of the date of the actual expenditures.

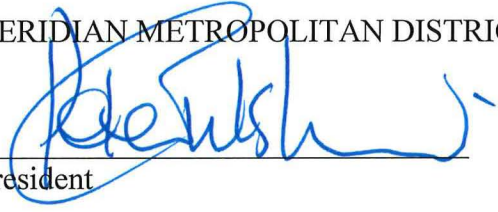
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ADOPTED this 14th day of November 2023.

SOUTH MERIDIAN METROPOLITAN DISTRICT

By:

President



ATTEST:

Secretary

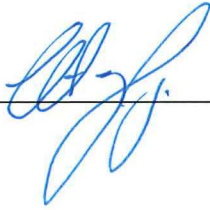


EXHIBIT A

**SOUTH MERIDIAN METROPOLITAN DISTRICT
GENERAL FUND
2023 BUDGET AS AMENDED**

	ORIGINAL BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCES	\$ 7,550	\$ 7,500
REVENUES		
Property taxes	242,250	242,250
Specific ownership taxes	21,803	22,458
Interest income	1,000	15,000
Total revenues	<u>265,053</u>	<u>279,708</u>
Total funds available	<u>272,603</u>	<u>287,208</u>
EXPENDITURES		
General and administrative		
Board Support	6,000	5,500
County Treasurer's fee	3,635	3,635
Interest expense	-	100
Miscellaneous	500	-
Payroll taxes	450	421
Operations and maintenance		
Operating (MMD)	254,018	269,552
Total expenditures	<u>264,603</u>	<u>279,208</u>
Total expenditures and transfers out requiring appropriation	<u>264,603</u>	<u>279,208</u>
ENDING FUND BALANCES	<u>\$ 8,000</u>	<u>\$ 8,000</u>
EMERGENCY RESERVE	<u>\$ 8,000</u>	<u>\$ 8,000</u>
TOTAL RESERVE	<u><u>\$ 8,000</u></u>	<u><u>\$ 8,000</u></u>